

Osprey Class Association Income & Expenditure for year ended 31st December 2017		2017	2016
Notes		£	£
Income			
Subscriptions		3255	3052
Nationals Payment from Membership		5792	5124
Clothing Sales		0	78
Nationals Charges including prizes		-4330.00	-4955.00
Clothing Costs		-131	0
Nationals Surplus/ Deficit		1331	247
Advertising		0	0
Certification		0	0
Donations/Other		0	0
Interest Received		2	5
<b>Total Income</b>		<b>4588.00</b>	<b>3304</b>
Expenditure			
Magazine and Newsletter		508	0
Training		916	300
Promotional and Advertising (**)		100	0
Dinghy Exhibition		793	837
Event Sponsorship		0	0
Meeting and Travel Expenses		0	0
Postage, printing, Stationery, boat stickers		229	73
Insurance		535	516
RYA Subscription		125	125
Website		44	44
Retiring Members Gifts		0	0
Trophies		0	558
Depreciation		96	96
Bad Debts Written Off		0	0
<b>Operating Expenditure for the year</b>		<b>3346</b>	<b>2549</b>
<b>Operating Surplus/Deficit for the year</b>		<b>1242</b>	<b>755</b>
Notes			
1 2018 Nationals Promotional Poster			

Osprey Class Association Balance Sheet as at 31st December 2017		2017	2016
		£	£
Fixed Assets		289	289
Depreciation		-192	-96
<b>Current Assets</b>			
Sundry Debtors and Prepayments		456	222
Cash at Bank		10925	10923
Barclays Bank - Business Saver account		8461	7439
- Business Current account			
<b>less Current Liabilities</b>		<b>19939</b>	<b>18777</b>
Sundry Creditors and Accruals		40.00	40
<b>Financed by</b>		<b>19979</b>	<b>18737</b>
Surplus Account			
Balance as at 1st January 2017		16537	15782
Plus Surplus / Less Deficit for year		1242	755
Development Reserve		2200	2200
<b>Balance as at 31st December 2017</b>		<b>19979</b>	<b>18737</b>
Prepared by K Francis	Signed	<i>K Francis</i>	
Examined by V Hepburne-Scott	Signed	<i>V Hepburne-Scott</i>	
Approved by Membership at AGM	Date	06/08/18	